

LEGAL DEALS

AN INSIGHT ON BIG LEGAL DEALS



Hogan Lovells acts on major F&B deal

Hogan Lovells has advised on the sale of Multibrands, one of the largest food and beverage distributors in the Middle East.

Multibrands Trading Company has been acquired by Gulf Capital, a major alternative investment firm. Hogan Lovells' Middle East team represented the sellers, Kuwait-based Sadita Holding Company, working with NBK Capital as financial advisers to Sadita. With an annual turnover of USD100 million, Multibrands is one of the leading food and beverage distributors in Saudi Arabia. It distributes more than 50 brands across five main product categories, through retail chains, hotels, cafes, bakeries and restaurants.

Hogan Lovells' team was led by Dubai-based corporate partner Imtiaz Shah, with support from Blake Harley (Senior Associate, Dubai) and Irfan Butt (Counsel, Jeddah).

TLA represents Tenfu Holdings Company

The law firm of Tribonian Law Advisors (TLA) announced that it represented Tenfu (Hong Kong) Holdings Company Limited (Tenfu), a leading traditional Chinese tea company listed on the Hong Kong stock exchange, in a joint venture with Rise General Trading (Rise) (part of the National Holding Group) to undertake the promotion, sale, and distribution of Chinese teas in the MENA region through a newly established UAE joint venture company - Tea Trading International.

Established in the Dubai Multi Commodities Centre (DMCC), in its Tea Centre, Tea Trading International combines the expertise of Tenfu's knowledge and its products under brands such as Tenfu, Tenfu Ten Xin Danfeng, Uncle Lee, and Funnew Spot; and Rise's knowledge of business and trading opportunities within the MENA Region, making Tea Trading International the perfect synergy to carry out the trading in mid to high-end Chinese teas and tea products in the MENA region.

The TLA team was led by the firm's partner Carlo Pianese, who was assisted by paralegal Shiladitya Majumdar. Rise was assisted by its senior in-house lawyers Rami Bekdash and Walid Jabre.

Galadari advises Umm Al Quwain Government

The firm is representing the Government on the launch of a real estate development approximately valued at USD7 billion. The Government of Umm Al Quwain announced that it has entered into a joint venture with Sobha Group, with the launch of Firdous Sobha. The integrated world-class resort and residential island development in Umm Al Quwain, with a value of AED25 billion (approximately USD7 billion).

The development will be built on Al Siniyah Island, along with Khor Al-Beidah, home to coastal mangroves and unspoilt beaches, on a total land area of 53 million square feet. The development will feature a world-class eco-tourist attraction with low-rise luxury residential communities, hotels, boutique retail outlets, an 18-hole golf course, a marina, water-sport facilities and a wellness destination, all inspired by an island lifestyle.

Galadari represents the Government of Umm Al Quwain on the project and is led by Ken Dixon, partner in the firm's DIFC office, with support from senior associates Gerry Rogers and Manish Narayan.